

Record No.: ACA/D/021

Revision: 00

DoI: 02/01/2023



EVENT REPORT

Name of Event: Session on Awareness about Business Model Canvas.

Date of Event: 13/04/2024

Organized By: E&TC department in collaboration with IIC APCOER.

Time of event: 11:00 AM to 1:00 PM

Name of Event Coordinators: Prof. Kishor Jadhay

Name of resource Person/ Speaker: Dr. Ranjit Sadakale FTII Pune

Brief Introduction of Resource Person/Speaker:

He completed his Ph.D(Electronics) in Collage of Engineering Pune. Currently he is working as a senior technical head in FTII Pune.

Target Audience with count: Students and Faculty Members Count = 55

Brief Description of Event:

The anchoring for the event was done by Prof. Kishor Jadhav and the inauguration of the event was done in the presence of Dr. Ranjit Sadakale FTII Pune - Resource Person, Prof. Nilesh Jadhav- Convenor IIC APCOER, and Dr. Amar B. Deshmukh-Head E&TC engineering department. The felicitation of the resource person was done by Prof. Nilesh Jadhav. The brief introduction of the resource person was given by Prof. Kishor Jadhav and the session was handed over to the resource person Dr. Ranjit Sadakale FTII Pune.

Introduction:-

Business Model Canvas customers comprise the heart of any business model. Without (profitable) customers, no company can survive for long. In order to better satisfy customers, a company may group them into distinct segments with common needs, common behaviors, or other attributes. A business model may define one or several large or small Customer Segments. An organization must make a conscious decision about which segments to serve and which segments to ignore. Once this decision is



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made, a business model can be carefully designed around a strong understanding of specific customer needs

Objective of the Session:

The objective of a Business Model Canvas awareness program is to educate and familiarize participants with the Business Model Canvas framework, its components, and its applications. Here are some specific objectives of such a program:

- Understanding the Framework: The program aims to ensure that participants understand the purpose and structure of the Business Model Canvas, including its nine key building blocks.
- Awareness of Business Model Concepts: It seeks to raise awareness of fundamental concepts related to business models, such as customer segments, value propositions, revenue streams, and cost structures.
- Application Skills: The program aims to equip participants with the skills to apply the Business Model Canvas to analyse existing business models, develop new business models, or innovate within existing ones.
- Strategic Thinking: It encourages participants to engage in strategic thinking about their business or organization, considering how various elements of the business model interact and contribute to overall success.
- Problem-Solving and Innovation: The program aims to foster problem-solving abilities and innovative thinking by providing a structured framework for exploring and iterating on business models.

Overall, the objective of a Business Model Canvas awareness program is to empower participants with the knowledge, skills, and mind-set needed to critically assess and enhance business models to drive sustainable growth and success.



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Outcome:

The outcome of a Business Model Canvas awareness session can vary depending on the specific goals and context of the session. However, typically, the session aims to achieve several key outcomes:

- 1. Increased Understanding: Participants gain a better understanding of the Business Model Canvas framework, its purpose, and how it can be used to analyze and develop business models.
- 2. Clarity: Participants gain clarity about the different components of a business model and how they interrelate. This can help them articulate their business model more clearly and identify areas for improvement.
- 3. Alignment: The session can align stakeholders and team members around a common understanding of the business model. This alignment can foster better communication and collaboration within the organization.
- 4. Identification of Opportunities and Challenges: Through discussions and exercises, participants may identify new opportunities for innovation or potential challenges that need to be addressed within the business model.

Overall, the outcome of a Business Model Canvas awareness session is to empower participants with the knowledge and tools to effectively analyze, iterate, and innovate their business models to achieve their goals.

Photographs:



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Delivering Live Session by Dr. Ranjit Sadakale FTII Pune



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Feedback given by students.

Date: 13/04/2024

Event Coordinator

Head of Department

Principal