
	Akhil Bharatiya Maratha Shikshan Parishad's Anantrao Pawar College of Engineering & Research		
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Internal Correspondence For Department			

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources

The institute has strategies for mobilization of funds and its optimal utilization of resources through the following mechanism.

- The annual requirements of non-recurring and recurring expenditure are prepared by the HOD's with the help of senior faculty and laboratory in-charge. The details are given to the Principal in prescribed format for each financial year.
- The departmental budget is discussed with the Principal and put into the institutional budget and put up to the board of trustees.
- Regular procedure of quotations, comparative, analysis, delivery, payment after commissioning is carried out for effective and efficient use of available budget.
- Budget allocation is done for various expenditure heads, and they are as follows,
 1. Non-recurring expenses
 2. Recurring expenses
 - a. Salary of teaching and non-teaching staff
 - b. Other recurring expenses
 - c. Reserve funds for future
 - d. Funds for emergency
- The procurement procedure for lab consumables, equipment, and upgradation is initiated by departments.
- Budget is prepared in March/April whereas the syllabus revision, Admissions and fees allocation is done in June/ July. So, there may be some deviation in utilization and budgeted amount.


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