

## Akhil Bharatiya Maratha Shikshan Parishad's Anantrao Pawar College of Engineering & Research

Record No.: ADM/D/036B DoI: 21/01/2019

Revision: 00



## **Internal Correspondence For Department**

Policy for Financial Management and Resource Mobilization

Institution conducts external financial audits regularly

Anantrao Pawar College of Engineering Research, Parvati, Pune has appointed external auditors. Generally, the External audit is held in March every year.

The institute every year has a mechanism for external audit as follows-

· Mechanism for External Audit:

The board of trustees of Akhil Bharatiya Maratha Shikshan Parishad, Parvati, Pune, appoints external auditors for conducting external audits of Anantrao Pawar College of Engineering Research, Parvati, Pune.

The statutory audit is conducted by registered Chartered Accountant firm.

He has audited Balance Sheet of "Anantrao Pawar College of Engineering Research" as on 31st March 2022 and also the Income and Expenditure Account for the year.

This audit includes examining, on a test basis, evidence supporting amounts and disclosures in the financial statements.

Mechanism for settling audit objections is to show valid extra authenticated documents to the auditors till their satisfaction about those financial transactions.

Audit also includes accessing the accounting principle used and significant estimates made by management, as well as evaluating the overall financial statements.

No minor and/or major objections have been raised in the external audit for FY 2021-22.

The statutory audit is conducted by a registered Chartered Accountant firm for the FY 2021-22.

External Auditor: - Mr. K. B. Salunkhe & Co. B. Com (Hons.) FCA, B – 301, Bharat Bhavan, 1361, Shukrawar Peth, Behind sarswati mandir, Pune-411002.

Rucha Babar Accountant, APCOER, Pune



Dr.S.B.Thakare Principal, APCOER, Pune